

Goods.
on Country

What we made.
What we learned.
Where we're going.

FY26 ANNUAL REPORT / 1 JULY 2025 TO 30 JUNE 2026

More of the value stays local.

Beds are the starting point. Community-led enterprise is the direction.



Oonchiumpa, Mparntwe / relationships and making

Useful household goods, designed with community. Paid work in the making. More control over what happens next.

Health

Goods that work in daily life

Employment

Paid local work and skills

Recycling

Waste plastic made useful

Community enterprise

Stock, sales and local decisions

Read the full Goods pitch ↗

FY26: from making to real orders.

Three buying organisations. Local assembly. A youth making programme.

220

beds invoiced in FY26

People bought beds for their communities. These four invoices show that work, alongside the making programmes that helped us learn and improve.

Centrecorp	167 beds
Homeland School Company	40 beds
Mala'la Health Service	13 beds

The places behind the numbers



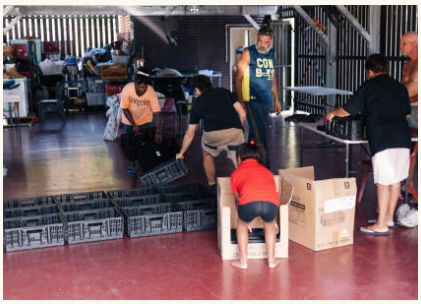
Utopia homelands

Buyer orders and local making



Gamardi / Maningrida

40-bed assembly run



Palm Island

Youth making programme

FY26 stories and records ↗

Utopia: a buyer, a local build.

With Centrecorp Foundation and Oonchiumpa.



Utopia homelands / a Stretch Bed across generations

167 beds

Two FY26 Centrecorp orders linked a buyer with Oonchiumpa and making in Mparntwe and the Utopia homelands.

WHAT THIS TAUGHT US

A dependable buyer and a trusted local organisation can make the work possible together.

Centrecorp partnership and story ↗

Palm Island: learning by making.

A youth pilot supported through VFFF and FRRR Backing the Future.



Palm Island / the group with the beds they made

25
beds

3
sessions

30
young people

WHAT THIS TAUGHT US

Making can bring people into the work. The next step needs local choices, paid roles and an agreed scope.

Gamardi: make here, assemble there.

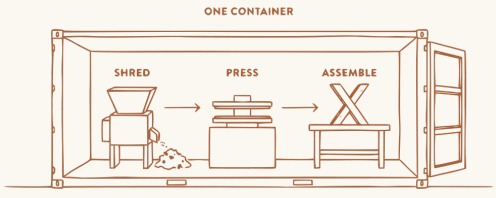
Queensland-made components. Paid local assembly. May 2026.



Gamardi / carrying a completed bed

40 beds

Young people assembled the first press run with Homeland School Company. These beds are part of FY26's invoiced total.



PRESS AND CUT

PACK AND FREIGHT

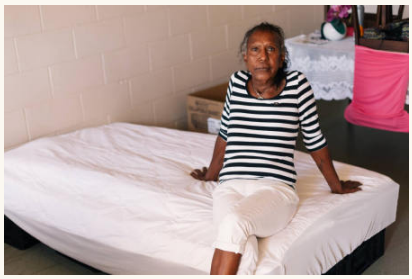


ASSEMBLE LOCALLY

Read the Gamardi case study ↗

Four areas. A practical test.

What FY26 showed us, and what we need to understand next.



Health

Useful goods in daily life.

Beds in homes and accounts from the people using them.

Check condition, comfort, cleaning and repairs.

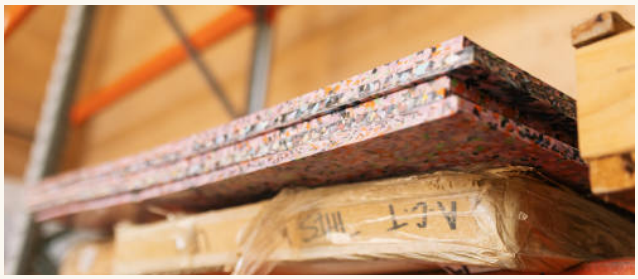


Employment

People paid to make.

Paid local assembly at Gamardi; participation through making programmes.

Record paid hours, tasks learned and continuing work.



Recycling

Make material useful.

A recycled-HDPE bed design; production work at The Harvest.

Weigh plastic in, usable parts out and rejects.



Community enterprise

Local decisions and local value.

Real buyer demand, with stock and ownership pathways being developed.

Agree who holds stock, sells, receives payment and chooses what comes next.

Four-area pathway and evidence ↗

Made and sold in community.

Make the goods. Hold stock locally. Keep the value in community.

01 Make the first stock.

Goods on Country makes the proposed first stock and supports design, training and quality.



02 Hold it locally.

Community organisations hold their stock. The beds are theirs to use or sell.



03 Sell to local customers.

People, businesses and service providers buy the goods. Customers pay the community organisation.



The whole sale stays with that organisation.

Local decisions shape what happens next.

Support inside the price of a bed: design, training, quality and buyer connections.

Community choice leads the next step.

Build demand, learn from use and grow on terms that hold.

04 Keep the money in community.

The organisation keeps its receipts and decides what happens next.



05 Choose what to make next.

Goods on Country supports partners with product learning and buyer connections. A Curious Tractor supports research and development.



06 Make locally, where wanted.

Community production is a pathway agreed with each partner, with paid roles, training and reliable support.



Proposed raise: $750,000

QBE $300,000	Two proposed community production facilities
First stock $300,000	400 beds, 100 each for four organisations
Proposed loan $150,000	Finance terms and approval remain to be agreed

Requests and proposed finance, not funds already secured.

A new home for the work.

From the Goods project to the Goods on Country charity.

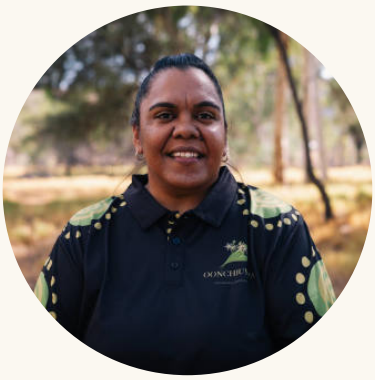
Goods began as a project within A Curious Tractor's sole-trader operations. We are now moving the work into the Goods on Country charity, with its own board, accounts and responsibilities.

The financials show these separately: FY26 project income and costs sit with the original operation, while the charity's accounts reflect its own history. Assets, stock and agreements will move through an agreed handover.

The board guiding the next phase follows.

The people holding the work.

Governance for the next phase of Goods on Country.



Kristy Bloomfield

Chair

Central Arrernte, Eastern Arrernte and Alyawarra woman. Traditional Owner of Mparntwe (Alice Springs). Oonchiumpa director, bringing cultural leadership and a focus on young people's futures.



Jeremy Donovan

Treasurer

Kuku-Yalanji and Gumbaynggirr speaker, artist and musician. Experience in cultural leadership and communication.



Audrey Deemal

Secretary

Dhirrtharr Warra woman from Hope Vale. Experience in community leadership, operations, health governance and enterprise.



Troy Casey

Director

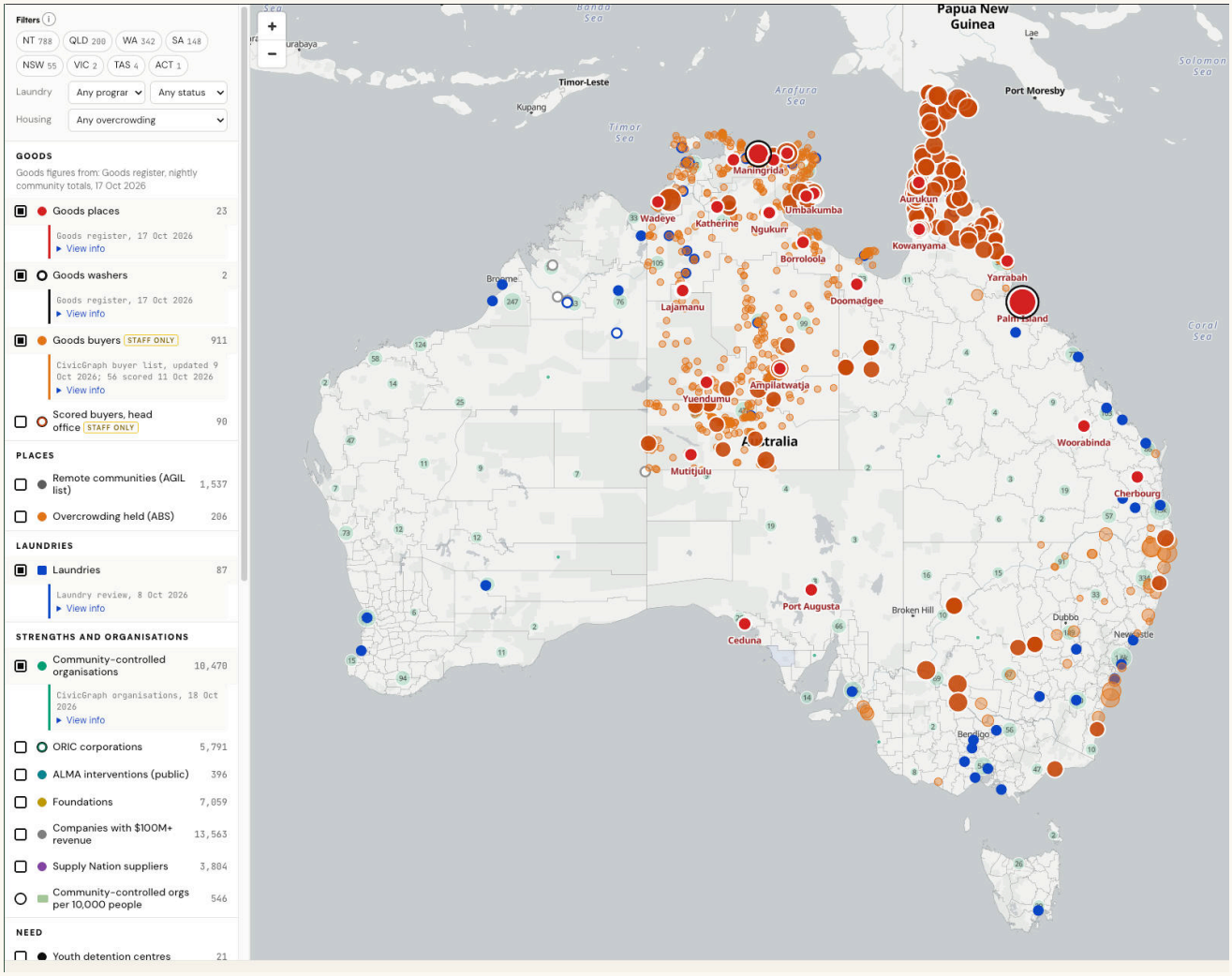
Kamilaroi man and Managing Director of Blaklash. Experience in design, cultural placemaking and First Nations enterprise.

The board governs direction, resources and accountability. Community partners decide the work they want locally.

Meet the board and team ↗

Connect places, buyers and making.

The next phase starts with relationships and a practical route to delivery.



Goods research map · supplied 18 October 2026

Goods places

Where Goods already has work and relationships.

Potential buyers

Organisations to qualify, connect with and understand.

Community organisations

Local strengths, services and potential partners.

Connecting community needs, local making and potential buyers, so the next step starts with the right relationships.

The next three years.

Reliable making. Repeat buyers. More local control.



FY27

Make it reliable.

Deliver orders. Know the full cost.
Build a dependable production rhythm.

Orders · paid roles · delivered cost



FY28

Build repeat demand.

Return to buyers. Support beds in use.
Grow work with local teams.

Repeat buyers · repairs · local capability



FY29

Grow local control.

Back partners ready to hold the work.
Agree equipment and responsibility transfers.

Partner choice · equipment · local decisions

Buyer orders sustain the work.
Philanthropy can help fund the next step.

Proposed FY27–FY29 direction. Growth follows demand, funding and partner choice.

Strategy and next-phase pathway ↗

Put the making in the right hands.

A Curious Tractor → proposed Goods on Country handover

ASSET / ADDITION	PURCHASE RECORD	BASIS / SCOPE
Hot and cold press pair	$24,000.00	Ex GST / proposed
Zerma granulator	$19,800.00	Incl GST / review
Hilux	$19,500.00	Recorded cost / undecided
Multicam CNC FA-0087	$18,000.00	GST basis open / proposed
S.A.F.E heat-press work	$14,302.00	Ex GST / review
40ft container FA-0062	$11,250.00	Ex GST / proposed
Verdex lift	$8,940.83	Payment / review
Carbatec router table and drill	$4,575.65	Incl GST / review
Multicam commissioning	$4,226.99	Incl GST / review
Carbatec fittings and tooling	$1,811.70	Incl GST / review
Sheet storage	$1,200.00	Ex GST / proposed
Multicam tooling	$825.20	Invoice net / proposed
Preparation table	$600.00	Ex GST / proposed

Purchase records, not transfer values. The press pair is counted once. Mixed GST and payment bases are shown without a combined total.

The handover is more than machinery.

Stock and work in progress, supplier-held materials, deposits and credits, designs, CNC files, jigs, contracts and maintenance records.

The making, now.

The Harvest factory / 16 October 2026



The Harvest / production space



Multicam CNC



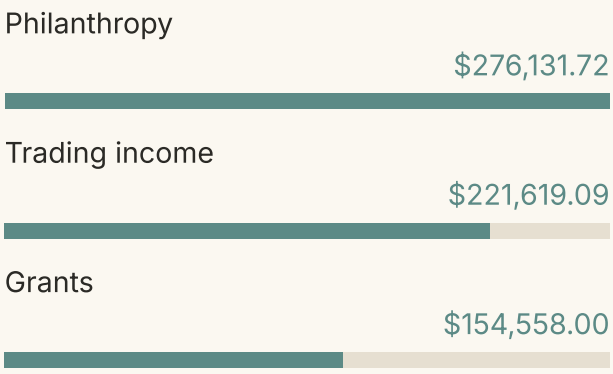
Press and lifting equipment

The next phase starts with the equipment, people and knowledge already here.

The money behind FY26.

Goods project working allocation / AUD / 1 July 2025 to 30 June 2026

Income



Operating costs



Income	Operating costs	Working surplus
$652,308.81	$516,395.28	$135,913.53

Provisional Goods management figures from A Curious Tractor operating records, including proposed allocations and Ben's $100,000 contractor adjustment once. Stock, depreciation, tax and remaining source corrections are still being reconciled.

The working surplus is not cash available. These are separate from the charity's issued financial statements.

More making. More local choice.

The next phase needs buyers, partners and patient support.



Good products are the beginning. The work is to keep more of the making, the paid work and the decisions local.

BUY	Bring a real order and a delivery need.
BACK	Support first stock, learning and the making.
BUILD	Agree the next step with community partners.

Read the pitch and start a conversation ↗

FY26 Goods profit and loss

1 July 2025 to 30 June 2026 · AUD · provisional management allocation

Income	AUD
Philanthropy	$276,131.72
Trading income	$221,619.09
Grants	$154,558.00
TOTAL INCOME	$652,308.81

Operating costs	AUD
Materials & Supplies	$187,745.67
Founder wages	$100,000.00
Consulting & Accounting	$90,166.22
Other subcontractors	$57,850.75
Other operating costs	$52,960.19
Freight & Courier	$27,672.45
TOTAL OPERATING COSTS	$516,395.28
WORKING SURPLUS	$135,913.53

Every FY26 operating cost

Same working P&L · all categories · largest to smallest

Cost category	AUD
Materials & Supplies	$187,745.67
Founder wages	$100,000.00
Consulting & Accounting	$90,166.22
Sub-contractors	$57,850.75
Freight & Courier	$27,672.45
Travel - National	$9,367.63
Light meals & refreshments	$7,887.08
Donations	$6,500.00
General Expenses	$5,187.05
Vehicle - Repairs & Maintenance	$3,901.83
Vehicle - Fuel & Oil	$3,863.63
Small tools & equipment under $1,000	$3,746.88
Protective Clothing & Equipment	$2,972.96
Advertising & Marketing	$1,757.44
Subscriptions	$1,554.67
Entertainment	$1,550.36
Gifts	$1,012.35
Office Expenses	$1,010.82
Hire Expenses	$939.80
Bank Fees	$609.21
Parking, Tolls & Taxis	$594.06
Repairs and Maintenance	$259.95
Farm Equipment - Fuel, oil & maintenance	$142.70
Light, Power, Heating	$101.77
TOTAL OPERATING COSTS	$516,395.28

FY26 income records

Working income allocation · customer and funder breakdown

Customer / funder	Reference	Type	Net AUD
The Snow Foundation	INV-0321	Philanthropy	$120,000.00
The Snow Foundation	INV-0268	Philanthropy	$100,000.00
The Funding Network	Source e5b115f7…	Grant	$89,361.00
Centrecorp Foundation	INV-0291	Trading	$77,920.00
The Funding Network	Bank/source transaction	Grant	$55,197.00
Vincent Fairfax Family Foundation	INV-0253	Philanthropy	$50,000.00
Homeland School Company	INV-0303	Trading	$40,000.00
Centrecorp Foundation	INV-0259	Trading	$34,200.00
Julalikari Council Aboriginal Corporation	INV-0282	Trading	$18,000.00
Red Dust Role Models Limited	INV-0255	Trading	$14,500.00
Julalikari Council Aboriginal Corporation	INV-0335	Trading	$13,636.36
Our Community Shed Incorporated	INV-0260	Trading	$12,272.73
Catalysing Impact	Source 1a07f112…	Grant	$10,000.00
Our Community Shed Incorporated	INV-0308	Trading	$6,150.00
The Snow Foundation	INV-0258	Philanthropy	$5,040.80
Mala'la Health Service Aboriginal Corporation	INV-0283	Trading	$4,940.00
The John Villiers Trust	INV-0327	Philanthropy	$1,090.92
TOTAL			$652,308.81

Net amounts are the saved Goods working allocation. Posting dates determine FY26; this is not a receipts schedule. Homeland's payment arrived in July 2026. Source IDs abbreviated for readability; the full records remain in the finance workbook.

Equipment and handover values

Purchase records · separate from operating expenses and transfer values

Asset / addition	Recorded AUD	Basis / handover
Hot press	$24,000.00	Ex GST; includes cold press, pair counted once · Proposed
Zerma granulator	$19,800.00	Incl GST · Review scope
Hilux	$19,500.00	Recorded cost · Undecided
Multicam CNC FA-0087	$18,000.00	GST basis to confirm · Proposed
SAFE heat-press work	$14,302.00	Ex GST; conversion and fabrication · Review scope
40ft container FA-0062	$11,250.00	Ex GST · Proposed
Verdex lift	$8,940.83	Payment; invoice/model/GST to match · Review scope
Carbatec router table and drill	$4,575.65	Incl GST · Review scope
Multicam commissioning	$4,226.99	Incl GST; capital vs training to allocate · Review scope
Carbatec fittings and tooling	$1,811.70	Incl GST · Review scope
Sheet storage	$1,200.00	Ex GST · Proposed
Multicam tooling	$825.20	Invoice net · Proposed
Preparation table	$600.00	Ex GST · Proposed
Cold press	Included in pair	Included in hot/cold pair · Proposed

Hot and cold presses: $24,000 for the pair, counted once. GST bases vary; do not sum as a transfer valuation. No ownership transfer is claimed. Dates, carrying values, finance and consideration remain to agree. Stock, WIP, spares and related handover items need a count, ownership check and valuation.

FY27 organisational budget

1 July 2026 to 30 June 2027 · AUD excluding GST · forecast dated 1 October 2026

Operating budget	400 first stock	With current trade	Break-even goal
Beds to make	400	671	822
Income, including FRRR $20,000	$320,000	$517,120	$630,370
Bed making and delivery	($132,296)	($221,927)	($271,869)
Organisation and main factory	($358,224)	($358,224)	($358,224)
TOTAL OPERATING COST	($490,520)	($580,151)	($630,093)
FORECAST GAP / SURPLUS	($170,520)	($63,031)	$277

Funding treatment	Amount	Included in operating income?
Proposed first-stock support	$300,000	Yes, in each alternative
QBE community-factory application	$300,000	No, separate capital funding
FRRR grant	$20,000	Yes, in each alternative

Each column is an alternative plan, not an amount to add to the others. Current trade includes paid and invoiced trade and estimated delivery costs. The goal adds 151 paid beds; it is a target, not contracted demand. Direct costs are modelled; employer costs are included in staff provisions. Source: supplied Goods FY27 organisational budget, 1 October 2026.

The charity's statutory accounts

The Butterfly Movement Limited · historical legal-entity accounts

Reported measure	FY26 AUD	FY25 AUD
Total income	$77,080.00	$125,538.00
Total expenses	$119,934.00	$121,712.00
Surplus / (deficit)	($42,854.00)	$3,826.00
Closing cash	$4,041.00	$46,639.00
Net assets	$8,407.00	$51,262.00

Goods project close still required	Status
Project balance sheet and opening balances	Not finalised
Stock / WIP and fixed-asset carrying values	Not finalised
Cash-flow and unrestricted cash reconciliation	Not finalised
Saved source-mapping differences	Income $5,000; costs $2,310.71

The complete signed FY26 special-purpose financial report follows unchanged, including FY25 comparatives, financial position, equity, cash flows, notes, directors' declaration and independent audit opinion. Its audit does not cover the separate Goods project management P&L or forecasts. Do not combine the two scopes. Original accounts are in whole dollars and retain their original names and rounding.

JaquillardMinns
Chartered Accountants and
Business Advisors

THE BUTTERFLY MOVEMENT LIMITED
(TABOO FOUNDATION)

FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2026

Adelaide
65 Gilbert Street
Adelaide SA 5000

Melbourne
Level 30, 35 Collins Street
Melbourne VIC 3000

Sydney
Level 17, 123 Pitt Street
Sydney NSW 2000

Postal
GPO Box 1215
Adelaide SA 5001

T 1300 367 025
E office@jaqminns.com.au
W www.jaqminns.com.au
ABN 26 604 788 909

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CHARTERED ACCOUNTANTS
AUSTRALIA + NEW ZEALAND

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INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF THE BUTTERFLY MOVEMENT LIMITED
(TABOO FOUNDATION)

Report on the Audit of the Financial Report

I have audited the attached special purpose financial report of The Butterfly Movement Limited (TABOO Foundation) (the foundation) for the year ended 30 June 2026 comprising Statement of Financial Position as at that date and Statement of Profit and Loss and Other Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows and Notes to the financial statements for the year then ended.

Opinion

In my opinion the special purpose financial report, which has been prepared in accordance with the accounting policies described in Note 1 to the financial statements and Division 60 of the Australian Charities and Not-for-Profits Commission Act 2012 (ACNC Act):

(a) Gives a true and fair view of the financial position of the foundation as at 30 June 2026 and its financial performance and cash flows for the year then ended; and
(b) Complies with Australian Accounting Standards described in Note 1 and Division 60 of the Australian Charities and Not-for-Profits Commission Regulations 2022.

Basis for Opinion

My audit has been conducted in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of my report. I am independent of the foundation in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to my audit of the financial report in Australia. I have also fulfilled my other ethical responsibilities in accordance with the Code. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

The financial report has been prepared for the purpose of fulfilling the foundation's requirements and reporting under the ACNC Act. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any other entity or for any purpose other than that for which it was prepared.

Emphasis of Matter

I draw attention to note 1 of the financial report which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the foundation's financial reporting responsibilities under the ACNC Act. As a result, the financial report may not be suitable for other purposes. My audit opinion is not modified in respect of this matter.

Responsible Entity's Responsibilities for the Financial Report

The trustee of the foundation is responsible for the preparation and fair presentation of the financial report that gives a true and fair view and has determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the ACNC Act and the foundation's requirements. The Trustee is also responsible for such internal control as the trustee considers necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Trustee is responsible for assessing the foundation's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting. The Trustee is responsible for overseeing the foundation's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the foundation's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustee.

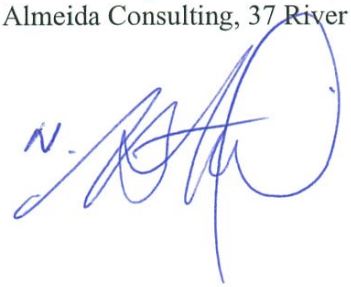
- Conclude on the appropriateness of the Trustee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the foundation's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the foundation to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

When considered necessary, I communicate with the foundation regarding, among other matters, the planned scope and timing of the audit and significant audit findings, if any, including any significant deficiencies in internal control that I identify during the audit.

Nicholas Matsis
Chartered Accountant
Registered Company Auditor 77466
C/- Almeida Consulting, 37 River Drive, Athelstone SA 5076

7 September 2026



Directors' Declaration

TABOO Foundation
For the year ended 30 June 2026

The directors of the company declare that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 of the financial statements.

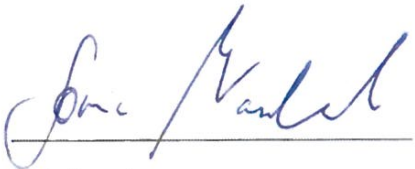
In accordance with a resolution of the Board of Directors, the directors of the company declare that:

1. The financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012.
2. In the directors' opinion, there are reasonable grounds to believe that the company will be able to pay all of its debts, as and when they become due and payable.

Signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulations 2022.



Alexandra Savvas
Director



Sonia Mascolo
Director

Dated: 10 August 2026

The accompanying notes form part of these financial statements.

Statement of Profit or Loss and Other Comprehensive Income

TABOO Foundation

For the year ended 30 June 2026

	30 JUNE 2026 ($)	30 JUNE 2025 ($)
Income		
Donations Received	17,174	63,349
Boxes Donated from Taboo Sanitary Products	-	10,066
Grant - Other	3,996	1,000
Grant - State Government	-	5,000
Grant - THRFG	5,000	45,000
Grant - QBE	50,000	-
Total Income	**76,170**	**124,415**
Other Income		
Gross Interest	90	668
Fee for Service Presentations	440	455
Other Revenue	380	-
Total Other Income	**910**	**1,123**
Total	**77,080**	**125,538**
Expenses		
Direct Costs		
Opening Stock	525	-
Boxes Donated	-	10,066
Closing Stock	-	(525)
Period Products	12,804	-
Project Goods	3,449	-
Total Direct Costs	**16,778**	**9,541**
Other Expenses		
Accountancy Fees	2,200	2,188
Audit Fee	1,474	1,298
Bank Charges	54	42
Bad Debts	1,500	-
Consultancy Fees	5,243	1,200
Contract Work	12,940	24,500
Employee Expenses	122	117
Filing Fees	-	102
Fundraising Event	-	5,391
Insurance	2,324	2,405
Office Expenses	-	203
Printing & Stationery	-	672
Subscriptions	1,050	906

The accompanying notes form part of these financial statements.

	30 JUNE 2026 ($)	30 JUNE 2025 ($)
Superannuation Contributions	4,754	7,363
Telephone	35	-
Travel Expenses	9,049	1,757
Wages	62,068	64,027
Website Costs	342	-
Total Other Expenses	**103,156**	**112,171**
Total Expenses	**119,934**	**121,712**
Profit/(Loss) Before Gifts	**(42,854)**	**3,826**
Net Profit / (Loss)	**(42,854)**	**3,826**
Other Comprehensive Income	**-**	**-**
Total Comprehensive Income / (Loss) for the Period	**(42,854)**	**3,826**

The accompanying notes form part of these financial statements.

Statement of Financial Position

TABOO Foundation
As at 30 June 2026

	30 JUN 2026 ($)	30 JUN 2025 ($)
Assets		
Current Assets		
Cash and Equivalents		
Cash on Hand	5	5
Westpac Community Solutions Cash Reserve	3,122	41,095
Westpac Community Solutions One	915	5,539
Total Cash and Equivalents	**4,041**	**46,639**
Receivables		
Trade Debtors	-	4,000
Total Receivables	**-**	**4,000**
Other Current Assets		
Prepayment - Insurance	1,745	1,644
Stock on Hand	-	525
GST	4,860	6,121
Total Other Current Assets	**6,605**	**8,289**
Total Current Assets	**10,646**	**58,928**
Total Assets	**10,646**	**58,928**
Liabilities		
Current Liabilities		
Loan - Hunter Premium Funding	1,745	1,644
PAYG Witholdings Payable	493	4,032
Superannuation Payable	-	1,990
Total Current Liabilities	**2,238**	**7,666**
Total Liabilities	**2,238**	**7,666**
Net Assets	**8,407**	**51,262**
Equity		
Accumulated Surplus	8,407	51,262
Total Equity	**8,407**	**51,262**

The accompanying notes form part of these financial statements.

Statement of Changes in Equity

TABOO Foundation
For the year ended 30 June 2026

	2026 ($)	2025 ($)
Equity		
Accumulated Surplus		
Opening Balance	51,262	47,436
Current Year Earnings	(42,854)	3,826
Total Accumulated Surplus	**8,407**	**51,262**
Total Equity	**8,407**	**51,262**

The accompanying notes form part of these financial statements.

Statement of Cash Flows

TABOO Foundation
For the year ended 30 June 2026

	2026 ($)	2025 ($)
Cash flows from Operating Activities		
Receipts from donations	80,944	111,930
Interest received	90	668
Cash payments for other operating activities	(123,632)	(112,178)
Total Cash flows from Operating Activities	**(42,598)**	**420**
Net increase/(decrease) in cash held	**(42,598)**	**420**
Cash Balances		
Opening cash balance	46,639	46,218
Closing cash balance	4,041	46,639
Movement in cash	(42,598)	420

The accompanying notes form part of these financial statements.

Notes to the Financial Statements

TABOO Foundation
For the year ended 30 June 2026

1. Statement of Material Accounting Policies

The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. The directors of company have prepared the financial statements on the basis that they satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and that the company is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of the company and the Australian Charities and Not-for-profits Commission Act 2012.

On an overall basis, the financial statements comply with the recognition and measurement requirements in Australian Accounting Standards in relation to cash and cash equivalents, financial instruments, income (including other income) and related receivables and expenses and related payables.

The financial statements have been prepared in accordance with the material accounting policies disclosed below, which the directors have determined are appropriate to meet the purpose of the company. Such accounting policies are consistent with the previous period unless stated otherwise.

All amounts included in the financial statements are denominated in Australian Dollars unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes.

The accounting policies that have been adopted in the preparation of these statements are set out in the paragraphs below.

2. Income Tax

The company is endorsed to access the exemption from income tax under Subdivision 50-B of the Income Tax Assessment Act 1997.

3. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held on call with banks, other short-term highly liquid investments with original maturities of three months or less.

4. Related Party Transactions

There were no reportable transactions with related parties during the financial year.

5. Key Management Personnel Compensation

There was no compensation paid to Key Management Personnel during the financial year.

6. Revenue and Other Income

Interest, rent, hire and donations revenue is recognised when it is received or credited to the company. Dividends, trust distributions and refundable franking credits revenue is recognised when the right to receive the consideration has been established.

7. Expenses

Distributions or gifts to eligible recipients are recognised as an expense to the company when they are paid.

The accompanying notes form part of these financial statements.

8. Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

9. Events After the Reporting Date

The directors are not aware of any significant events since the end of the reporting period.

10. Company Details

The principal place of business is:

7 Level 1 2 Hindmarsh Square
Adelaide SA 5000

The company is a not for profit entity and has been established for charitable purposes only.

11. Principal Activities

The principal activities of the company during the financial year were investing and distributing gifts.